



**SERVE COLORADO**  
Governor's Commission on Community Service

# LIFE AFTER AMERICORPS


Benefits to participating in a National Service Program  
*(for individuals and organizations)*

**Presented by:** Tanesha Bell

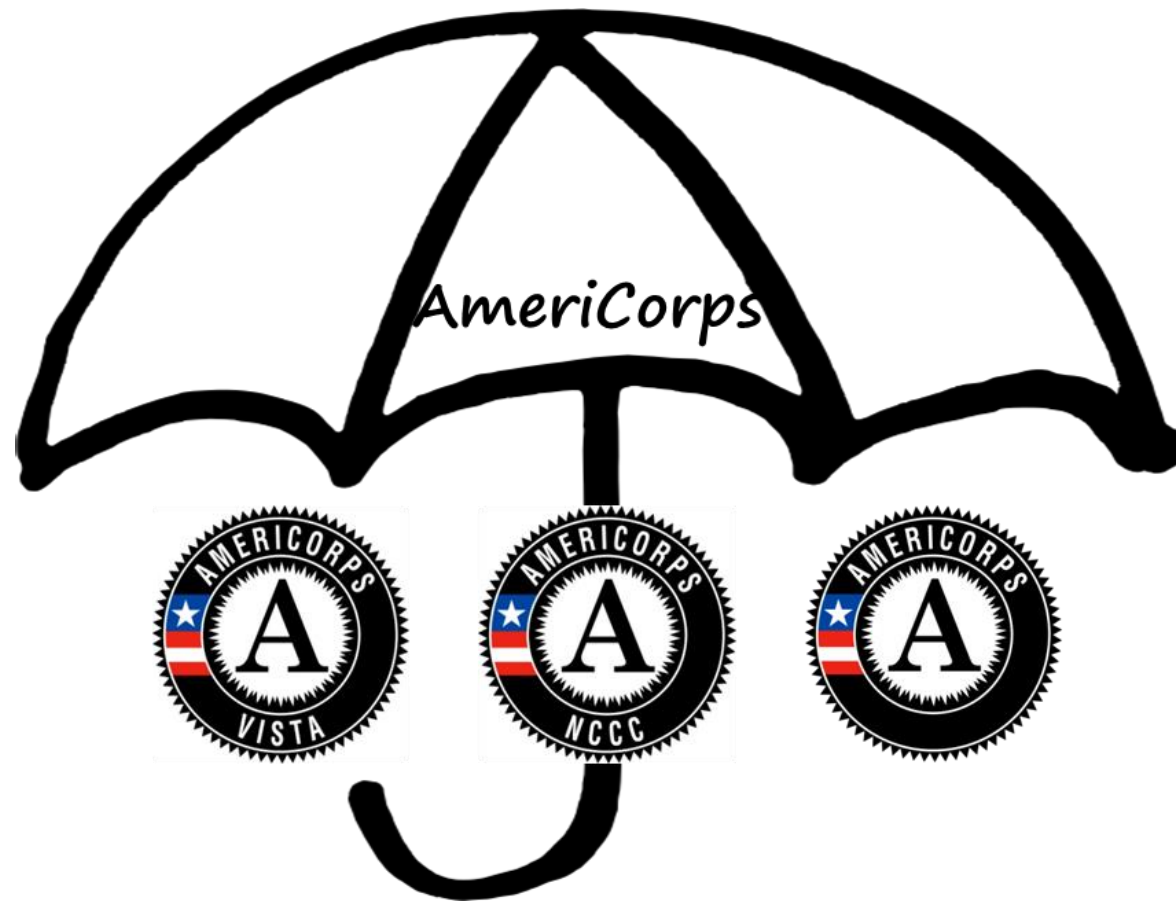
# Learning Objectives

- **Introducing CNCS and its programs**
- **Understanding AmeriCorps**
- **Engaging in AmeriCorps**
  - **Organizations**
  - **Individuals (Members)**
- **Knowing how to use the AmeriCorps Benefits**
  - **Maximizing the Education Award**

# Corporation for National and Community Service (CNCS)

- Created in 1993 through the signing of the National and Community Service Trust
  - Nation's largest grant maker supporting service and volunteering
  - Engages millions of American in service each year
  - Sponsors and promotes a variety of special initiatives and days of service
- 

# What is AmeriCorps?



# AmeriCorps State Grant Funding

- Three-year funding
  - Funds are awarded annually
  - Recipients submit continuations for years 2 & 3
  - Re-compete after year 3
- Types of grants
  - Cost-Reimbursement
  - Fixed Amounts

# Types of AmeriCorps State Grants

- Cost-Reimbursement
  - Traditional
  - Planning
  - Professional Corps
- Fixed Amount
  - Full-Time Fixed\*
  - Education Award Program (EAP)
  - Professional Corps


# How to become an AmeriCorps Program

**Submit an application to your  
State Service Commission**

Colorado's Service Commission is based in Denver and known as  
**Serve Colorado, Governor's Commission  
on Community Service**

[www.colorado.gov/servecolorado](http://www.colorado.gov/servecolorado)

# State Service Commissions

- Comprised of governor appointed boards who oversee the implementation of service and volunteer initiatives in their state.
  - Employ staff that manage, monitor, train, and evaluate programs.
  - Provide Corporation funding to the single-state programs through grant competitions.
  - Provide feedback to the Corporation on the multi-state programs operating in their state.
- 

# How to become an AmeriCorps Member

Search positions, create a profile, and submit an application the My AmeriCorps Portal.

AmeriCorps positions are made available by the  
**Corporation for National and Community Service**

[www.nationalservice.gov/impact-our-nation/state-profiles](http://www.nationalservice.gov/impact-our-nation/state-profiles)  
and  
[my.americorps.gov](http://my.americorps.gov)

# Who is Eligible for AmeriCorps?

An AmeriCorps participant must -

- Be at least 17 years of age at the commencement of service; or
  - Be an out-of-school youth 16 years of age at the commencement of service participating in a program described in [§ 2522.110\(b\)\(3\)](#) or (g);
- Have a high school diploma or its equivalent; or
  - Not have dropped out of elementary or secondary school to enroll as an AmeriCorps participant and must agree to obtain a high school diploma or its equivalent prior to using the education award; or
  - Obtain a waiver from the Corporation of the requirements based on an independent evaluation secured by the program demonstrating that the individual is not capable of obtaining a high school diploma or its equivalent; or
  - Be enrolled in an institution of higher education on an ability to benefit basis and be considered eligible for funds under section 484 of the Higher Education Act of 1965 ( [20 U.S.C. 1091](#));
- Be a citizen, national, or lawful permanent resident alien of the United States;
- Satisfy the National Service Criminal History Check eligibility criteria pursuant to [45 CFR 2540.202](#).



# Have questions?

## Consult these resources:

- The CNCS website:  
[www.nationalservice.gov](http://www.nationalservice.gov)
- My AmeriCorps Portal website:  
[my.americorps.gov](http://my.americorps.gov)
- Serve Colorado website:  
[www.Colorado.gov/servecolorado](http://www.Colorado.gov/servecolorado)



**SERVE COLORADO**  
Governor's Commission on Community Service



# USING YOUR EDUCATION AWARD

TIPS AND TRICKS FOR MAKING THE MOST OF IT

BROUGHT TO YOU BY:



**SERVE COLORADO**  
Governor's Commission on Community Service

# What is the AmeriCorps Education Award?

The AmeriCorps Education Award is named after Eli Segal, one of the pioneers of the national service movement and the first CEO of the Corporation for National and Community Service. The education award is a post-service benefit received by AmeriCorps members who have served in AmeriCorps State and National, AmeriCorps VISTA, and the National Civilian Community Corps, also known as AmeriCorps NCCC.

# Who is eligible for the AmeriCorps Education Award?

Individuals who successfully complete a term of national service in one of the following branches of AmeriCorps:

- AmeriCorps State and National
- AmeriCorps VISTA
- AmeriCorps NCCC

“Successful” completion of a term of service is defined individually by each program.

# Education Award Specifics

- Education awards expire after 7 years.
- Each individual may earn up to 2 **full** education awards in their lifetime.
- You can serve up to 11 terms in AmeriCorps.
- **The education award is taxed as it is used.**
- Having your GED or high school diploma is no longer a requirement for using the education award, as of fall 2013.
- If you are an AmeriCorps State member and are 55 years or older on the first day of your service, you can transfer your education award to a child, grandchild, or foster child.

## FAQ:

What's a VISTA cash stipend?  
Taxes?!?! Say what?!

# How much will my education award be?

- After a successful year of service, AmeriCorps members receive an education award equal to the maximum amount of the Federal Pell Grant.
- For members that serve in the 2016 Fiscal Year, the education award is \$5,775 for a full time member.
  - Members that are less than full time receive a portion of the full education award amount that is in proportion to the number of hours they serve. (This applies to AmeriCorps State and National and AmeriCorps VISTA Summer Associates)

## FAQ:

What is a prorated education award?

Who can get a prorated award?

# Education Awards per Service Year

## AmeriCorps Education Award for Term Served in 2016-2017 (FY16):

| Term of Service   | Minimum Hours | Education Award |
|-------------------|---------------|-----------------|
| Full Time         | 1700          | \$5,775.00      |
| Half Time         | 900           | \$2,887.50      |
| Reduced Half Time | 675           | \$2,199.92      |
| Quarter Time      | 450           | \$1,527.45      |
| Minimum Time      | 300           | \$1,221.96      |

## AmeriCorps Education Award for Term Served in 2015-2016 (FY15):

| Term of Service   | Minimum Hours | Education Award |
|-------------------|---------------|-----------------|
| Full Time         | 1700          | \$5,730.00      |
| Half Time         | 900           | \$2,865.00      |
| Reduced Half Time | 675           | \$2,182.78      |
| Quarter Time      | 450           | \$1,515.55      |
| Minimum Time      | 300           | \$1,212.44      |

# Where can I use my education award?

Title IV colleges and universities:

- Your award can be used for “Cost of Attendance”
  - Cost of attendance (COA) may include tuition, books and supplies, transportation, room and board, and other expenses .
  - An institution’s financial aid office determines each students’ COA based upon standard Federal legislation and guidance.

## **FAQ:**

Can I buy a computer?  
Can I pay for rent?  
Can I buy a car?

# Institutions that Match the Ed Award



Currently, there are well over 150 colleges and universities that match the Eli Segal AmeriCorps Education Award for their students.

A complete list of education award matching institutions and tips on how to get your institution to match your award can be found by:

***Google “AmeriCorps Education Award Matching”***

***Click on “Matching Institutions”***

## **FAQ:**

What if my school is not on the list?

# Where can I use my education award?

## Qualified Student Loans:

- The education award can be used to repay qualified student loans, including but not limited to:
  - Stafford Loans
  - Perkins Loans
  - William D. Ford Direct Loans
  - Federal Consolidated Loans
  - Supplemental Loans for Students
  - Primary Care Loans
  - Nursing Student Loans
  - Health Education Assistance Loans
- **Unfortunately, the education award cannot be used on private loans**

## FAQ:

Lump sum vs. payments

Can I pay loans that are in someone else's name?

How do I figure out if I have public loans?

# Where else can I use my education award?

## Alternative uses:

- There are various alternative uses for the education award
- Some examples are:
  - National Outdoor Leadership School (NOLS)
  - Outward Bound
  - Global Youth Service Corps
  - Study abroad
  - Non-degree educational courses
  - G.I. Bill approved courses

## **FAQ:**

Where can I find more?

# Is my education award taxed?

- Education awards are taxed as you use them.
  - For example: If you use \$700 of your education award in a calendar year, you will be taxed on \$700
- You will receive a 1099-MISC form that contains the amount you have spent from your education award for that tax year.
  - Your 1099-MISC form will be mailed to the address listed in your MyAmeriCorps account.
    - Be sure to update your address on your account so that you get your mail!
    - You can also access your 1099-MISC through your MyAmeriCorps account by January 31<sup>st</sup> by clicking on “My Tax Statements”

## FAQ:

Is my Interest Accrual Payment Taxed?

# Is my education award taxed?

Your 1099-MISC will look like this:

| Form <b>1099-MISC</b>  |  | <input type="checkbox"/> CORRECTED (if checked)                     | (keep for your records)   |   |
|--|--|---|---|---|
| <b>PAYER'S name, street address, city, state, ZIP code, and telephone no.</b><br><b>SOME COMPANY NAME</b><br><br><b>1111 SOME ADDRESS DRIVE</b><br><b>SOMECITY, OK 00000</b> |  | <b>1 Rents</b><br>\$  | <b>2 Royalties</b><br>\$  | <b>3 Other income</b><br>\$   |
| <b>PAYER'S federal identification number</b><br><b>12-1234567</b>  |  | <b>RECIPIENT'S identification number</b><br><b>444-44-4444</b>      |   | <b>4 Fed. inc. tax withheld</b><br>\$   |
| <b>RECIPIENT'S name, address, and ZIP code</b><br><b>CONNIE BARNES</b><br><br><b>P. O. BOX 11211</b><br><br><b>OKLAHOMA CITY, OK 73127</b>                                   |  | <b>5 Fishing boat proceeds</b><br>\$                                | <b>6 Medical and health care payments</b><br>\$   | <b>7 Nonemployee compensation</b><br>\$ <b>650.00</b>   |
| <b>Account number (see instructions)</b>   |  | <b>8 Substitute payments in lieu of dividends or interest</b><br>\$ | <b>9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale</b> <input type="checkbox"/> | <b>10 Crop insurance proceeds</b><br>\$   |
| <b>11</b>  |  | <b>12</b>   |   | <b>This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.</b> |
| <b>13 Excess golden parachute payments</b><br>\$   |  | <b>14 Gross proceeds paid to an attorney</b><br>\$                  |   |   |
| <b>15a Section 409A deferrals</b><br>\$  |  | <b>15b Section 409A income</b><br>\$                                |   |   |
| <b>16 State tax withheld</b><br>\$   |  | <b>17 State/Payer's state no.</b><br><b>12-1234567</b>              |   |   |
| <b>18 State income</b><br>\$   |  |   |   |   |

# How do I access my education award?


- The education award is available for your use immediately following the close of your service term; what this equals in real time is about one to two weeks
- You can access your education award through the MyAmeriCorps portal
  - You can find the MyAmeriCorps account log in page by “googling”:

**MY AMERICORPS LOG IN**




# How do I access my education award?

Corporation for  
**NATIONAL & COMMUNITY  
SERVICE**

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AmeriCorps

AmeriCorps VISTA

AmeriCorps NCCC

2011 tax forms have been mailed.


CNCS recommends that you use Internet Explorer version 7 or above when accessing My AmeriCorps. Other browsers have been shown to cause issues for users.


Please complete all required fields. An asterisk (\*) denotes a required field.  
By clicking on "login" you are agreeing to the terms and conditions outlined below:

\* Username:

\* Password:

[Forgot your Username?](#) | [Forgot your Password?](#) | [Login Help](#)

[Apply to Serve](#) 

[Search Listings](#) 


[Register to create a new Member/Alum account](#)

[Register to create a new Institution account](#)

This is a United States Government computer system. This computer system, including all related equipment, networks, software, and data, is provided only for authorized U.S. government use. Unauthorized use of this system is strictly prohibited and may be subject to criminal prosecution. The Corporation for National and Community Service may monitor or audit any activity or communication on the system and retrieve any information stored within the system. By accessing and using this computer, you are consenting to such monitoring and information retrieval for law enforcement and other purposes. Unauthorized use or policy infractions should be reported to the Corporation for National and Community Service.

# How do I access my education award?

Corporation for  
**NATIONAL & COMMUNITY SERVICE**



**My AmeriCorps**  
Your Place to Manage Your AmeriCorps Experience

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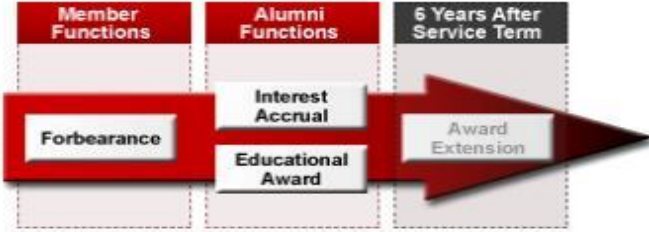
**My AmeriCorps**

- Applicant Home
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- My Tax Statements
- My In-Service Benefits
- My Education Award**
  - Create Forbearance Request
  - Create Interest Accrual Request
  - Create Education Award Payment Request
- My Service Letter
- My Trainee Registration Profile
- End of Service Benefit Selection
- Events
- Search Events
- My Resources
- Contact My AmeriCorps

## My Education Award

From this page, you can manage your Segal AmeriCorps Education Award requests, view your award balances, and view any previous payments that were made on your behalf. To create new requests, use the links to the left or click on the picture to the right.

[Click here for help.](#)



### My Requests

| Request | Status ? | Creation Date | Modified Date |
|---------|----------|---------------|---------------|
|         |          |               |               |

### Account Statement

#### Award Information

| Award ID | Award Type | Amount     | Award Value | Disbursed | Returned | Revoked | Balance    | Expiration Date |
|----------|------------|------------|-------------|-----------|----------|---------|------------|-----------------|
| 679180   | Education  | \$2,362.50 | 0.5         | \$0.00    |          |         | \$2,362.50 | 06/17/2017      |

**Award Balance:** \$2,362.50  
**Available Balance:** \$2,362.50

### Pending Awards Information

[Click here for more information.](#)

| Program | Organization                               | Expected Amount | Award Value | Slot Type | Service Start | Service End |
|---------|--|-----------------|-------------|-----------|---------------|-------------|
| VISTA   | Governor's Commission on Community Service | \$5,550.00      | 1           | FT        | 08-27-2011    | 08-25-2012  |


### Payment Information

| Payment ID | Amount | Schedule Date | Request ID | Cancel Date | Institution Name | City/State |
|------------|--------|---------------|------------|-------------|------------------|------------|
|            |        |               |            |             |                  |            |

**Total Payments:** \$0.00

# My Tax Statements

Corporation for  
**NATIONAL & COMMUNITY  
SERVICE** ★★ ★



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+ Create Education Award Payment Request

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My Tax Statements

From this page you can view and print tax statements for this or previous tax years in which you received taxable income from AmeriCorps. For more specific tax information go to the [IRS Website](#)

Forms can be viewed using [Adobe Reader](#) software.

**End Year IRS Reporting**

**W-2 End Year Wage Statements ?**

A W-2 form will be made available to you by January 31 of each year showing the amount of your earnings from the Corporation and the amount of federal taxes withheld for the preceding calendar year. When you do your taxes, you need to include a copy of the W-2 for that year.

- 2006
- 2007
- 2009
- 2010

**1099 End Year Tax Statements ?**

The Internal Revenue Service (IRS) has determined that payments from the Segal Education Award and interest payments made on behalf of a member during a particular calendar year are considered taxable income in that year. These payments (if total payments are equal to or greater than \$600 in the year) are reported to the IRS and you will receive a 1099-MISC IRS form. The amount stated on the 1099 must be included as income on your tax return.

- 2008
- 2010
- 2011
- 2012

Only VISTAs will have this


You will have this if you have used any part of your education award or an interest accrual payment

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FOIA | No Fear Act | Federal Register Notices | Site Notices  
Last updated: Monday, July 29, 2013, 09:11 PM  
Release version: 5.6.2

★★ ★

# My Service Letter

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**Print Service Letters**

From this page, you can print out letters certifying your time of service in an AmeriCorps program. To print a letter, select a term of service and then select the type of letter you need. Type in the name and address of the intended recipient and click the "print" button to print the requested service letter. Form to be printed can be viewed using [Adobe Reader](#) software.

[Click here for help.](#)

\* **Service Term:**  
Please Select

\* **Letter Type:**  
Please Select

Type name and address of recipient:

cancel

print

If you have served more than one term you can choose

This will depend on the branch in which you served and may not be an option for you


You can add the recipient's info if you want

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Release version: 5.6.2

★★ ★★

# How do I request an education award payment?

Corporation for  
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[Click here for help.](#)

Member Functions

Alumni Functions

6 Years After Service Term

Forbearance

Interest Accrual

Educational Award

Award Extension

**My Requests**

| Request | Status ? | Creation Date | Modified Date |
|---------|----------|---------------|---------------|
|---------|----------|---------------|---------------|

**Account Statement**

**Award Information**

| Award ID | Award Type | Amount     | Award Value | Disbursed | Returned | Revoked | Balance    | Expiration Date |
|----------|------------|------------|-------------|-----------|----------|---------|------------|-----------------|
| 679180   | Education  | \$2,362.50 | 0.5         | \$0.00    |          |         | \$2,362.50 | 06/17/2017      |

**Award Balance:** \$2,362.50  
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| Program | Organization                               | Expected Amount | Award Value | Slot Type | Service Start | Service End |
|---------|--|-----------------|-------------|-----------|---------------|-------------|
| VISTA   | Governor's Commission on Community Service | \$5,550.00      | 1           | FT        | 08-27-2011    | 08-25-2012  |

**Payment Information**

| Payment ID | Amount | Schedule Date | Request ID | Cancel Date | Institution Name | City/State |
|------------|--------|---------------|------------|-------------|------------------|------------|
|------------|--------|---------------|------------|-------------|------------------|------------|

**Total Payments:** \$0.00

# How do I request an education award payment?

- On the left side of your portal home page, click on “My Education Award” and then click on “Create Education Award Payment Request.”
- Select payment type
- Enter the dollar amount of the payment you would like to make
- Click on “Search for Institution” and select the entity that the payment will go to
- Check the “Certify” boxes and click submit

Name:  
Preferred Name:  
Date of Birth:  
NSPID:  
SSN:  
E-mail:  
Permanent Address:  
Home Phone Number:  
Work or Other Phone Number:  
Mailing Address:  
Home Phone Number:  
Work or Other Phone Number:  
AmeriCorps Service Date:  
Available Balance:  
\* Payment Type:  
\* Amount Authorized:

[Institution Information \(Search for Institutions\) ?](#)

Please select an institution to send this request to by clicking the "Search Institutions" link above.

**Certify and Submit ?**

☐ I authorize the amount indicated above to be paid to the loan holder or educational institution named above.

☐ I certify that I have not been convicted, since the completion of my term of service or receipt of my transferred award amount, of the possession or sale of a controlled substance. (If you are unable to make this certification please contact the help desk at 1-800-942-2677 to find out what you must do to be eligible to use your award.)

☐ I authorize the release of any loan information to the National Service Trust.

I certify that all of the information I have provided is true and correct. I understand that a knowing and willful false statement on this form can be punished by one or more of the following: a fine or imprisonment or both under Section 1001 of Title 18, U.S.C.; exclusion from participation in Federal programs; forfeiture of benefits I may receive as a result of my enrollment; or other actions authorized by the Civil Fraud Remedies Act, 31 U.S.C. 3801-3802


If you are unable to make these certifications, please contact the help desk at 1-800-942-2677 and we will inform you of what you must do to be eligible to use the award.

**Please click submit button ONCE. Do not click back button or refresh your browser.**

OMB Number 3045-0014

# How do I request an education award payment?

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## Search Institutions

To search for an institution use any or all of the fields below and click the search button. Hints:

- When searching for a school, try searching by state number for best results, but try more than one possibility if nothing comes up.
- When searching for a loan holder, enter the first letter of the name (there may be more than one version of it; for example, AES and American Educational Service). Loan holders may have multiple addresses but they have only one payment address in this system (for example, Sallie Mae has one payment address, which happens to be in Pennsylvania).
- For US Dept. of Education loans, please search under Direct Loans.

[Click here for help.](#)

Name:

City:

State:

Zip:

Foreign Country:



search

trst-010

# Loan Company Time Saver

- **Nelnet:**
  - Search for “Nelnet”
  - Select the result that is called “Nelnet OBO Department of Education Loans”
- **Navient:**
  - Search for “Navient”
  - Select the result that is called “Navient Department of ED Servicing”
- **FedLoan Servicing:**
  - Search for “FedLoan”
  - Select the result that is called “FedLoan Servicing” – even though the payment address is incorrect
- **Great Lakes:**
  - Search for “Great Lakes”
  - Select the result that is called “Great Lakes/DOE”

## FAQ:

How do I figure out who my loan company is?

# How do I request an education award payment?

|                             |  |
|-----------------------------|--|
| Name:                       |  |
| Preferred Name:             |  |
| Date of Birth:              |  |
| NSPID:                      |  |
| SSN:                        |  |
| E-mail:                     |  |
| Permanent Address:          |  |
| Home Phone Number:          |  |
| Work or Other Phone Number: |  |
| Mailing Address:            |  |
| Home Phone Number:          |  |
| Work or Other Phone Number: |  |
| AmeriCorps Service Date:    |  |
| Available Balance:          |  |
| * Payment Type:             | <input type="text"/> <input type="button" value="v"/> <input type="button" value="?"/> |
| * Amount Authorized:        | <input type="text"/> <input type="button" value="?"/>                                  |

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**Institution Information** ([Search for Institutions](#))

Please select an institution to send this request to by clicking the "Search Institutions" link above.

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**Certify and Submit**

---

☐ I authorize the amount indicated above to be paid to the loan holder or educational institution named above.

☐ I certify that I have not been convicted, since the completion of my term of service or receipt of my transferred award amount, of the possession or sale of a controlled substance. (If you are unable to make this certification please contact the help desk at 1-800-942-2677 to find out what you must do to be eligible to use your award.)

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---

I certify that all of the information I have provided is true and correct. I understand that a knowing and willful false statement on this form can be punished by one or more of the following: a fine or imprisonment or both under Section 1001 of Title 18, U.S.C.; exclusion from participation in Federal programs; forfeiture of benefits I may receive as a result of my enrollment; or other actions authorized by the Civil Fraud Remedies Act, 31 U.S.C. 3801-3802


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**Please click submit button ONCE. Do not click back button or refresh your browser.**

OMB Number 3045-0014

# I submitted a request, now what?

Corporation for  
**NATIONAL & COMMUNITY SERVICE** ★★ ★★ ★★



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+ Create Forbearance Request

+ Create Interest Accrual Request

+ Create Education Award Payment Request

⊕ My Service Letter

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**My Education Award**

From this page, you can manage your Segal AmeriCorps Education Award requests, view your award balances, and view any previous payments that were made on your behalf. To create new requests, use the links to the left or click on the picture to the right.

Member Functions

Alumni Functions

6 Years After Service Term

Forbearance

Interest Accrual

Educational Award

Award Extension

Click here for help.

**My Requests**

| Request | Status ? | Creation Date | Modified Date |
|---------|----------|---------------|---------------|
|---------|----------|---------------|---------------|

**Account Statement**

**Award Information**

| Award ID | Award Type | Amount     | Award Value | Disbursed | Returned | Revoked | Balance    | Expiration Date |
|----------|------------|------------|-------------|-----------|----------|---------|------------|-----------------|
| 679180   | Education  | \$2,362.50 | 0.5         | \$0.00    |          |         | \$2,362.50 | 06/17/2017      |

Award Balance: \$2,362.50  
Available Balance: \$2,362.50

**Pending Awards Information** Click here for more information.

| Program | Organization                               | Expected Amount | Award Value | Slot Type | Service Start | Service End |
|---------|--|-----------------|-------------|-----------|---------------|-------------|
| VISTA   | Governor's Commission on Community Service | \$5,550.00      | 1           | FT        | 08-27-2011    | 08-25-2012  |

**Payment Information**

| Payment ID | Amount | Schedule Date | Request ID | Cancel Date | Institution Name | City/State |
|------------|--------|---------------|------------|-------------|------------------|------------|
|------------|--------|---------------|------------|-------------|------------------|------------|

Total Payments: \$0.00

| <u>Request</u>         | <u>Status</u> ?            | <u>Creation Date</u> | <u>Modified Date</u> |
|------------------------|----------------------------|----------------------|----------------------|
| Education Award - Loan | Pending Institution Action | 2/07/2008            | 2/11/2008            |

### What you should do:

- Wait for your loan company or school to take action

| <u>Request</u>         | <u>Status</u> ?         | <u>Creation Date</u> | <u>Modified Date</u> |
|------------------------|-------------------------|----------------------|----------------------|
| Education Award - Loan | Accepted by Institution | 2/07/2008            | 2/11/2008            |

### What you should do:

- Call your loan company or school to verify that the payment went through

| <u>Request</u>         | <u>Status</u> ?       | <u>Creation Date</u> | <u>Modified Date</u> |
|------------------------|-----------------------|----------------------|----------------------|
| Education Award - Loan | Denied by Institution | 2/07/2008            | 2/11/2008            |

### What you should do:

- Check the reason for denial by clicking on “Education Award” and scrolling to the bottom and resolve the situation with your loan company or school

# What is an Interest Accrual Payment?


- If you had student loans in forbearance while serving in AmeriCorps, they will accrue interest during your term.
- AmeriCorps will pay the interest that accrued on your loans with what is called an “Interest Accrual Payment.”
- An interest accrual payment does not come out of your education award.
- You can request an Interest Accrual Payment once your term is complete through your MyAmeriCorps account.
- **Make your Interest Accrual Payment request BEFORE you use the entire balance of your award or you will forfeit your Interest Accrual Payment.**

## FAQ:

What about interest capitalization?

# How do I request an interest accrual payment?

Corporation for  
**NATIONAL & COMMUNITY SERVICE** ★★ ★ ★



**My AmeriCorps**  
Your Place to Manage Your AmeriCorps Experience

Contact My AmeriCorps | Site Help | Site Help | Logout  
FONT SIZE: Default | Large

HOME

**My AmeriCorps**

Applicant Home

My Living Allowance

My Tax Statements

My In-Service Benefits

My Education Award

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| Request | Status ? | Creation Date | Modified Date |
|---------|----------|---------------|---------------|
|---------|----------|---------------|---------------|

**Account Statement**

**Award Information**

| Award ID | Award Type | Amount     | Award Value | Disbursed | Returned | Revoked | Balance    | Expiration Date |
|----------|------------|------------|-------------|-----------|----------|---------|------------|-----------------|
| 679180   | Education  | \$2,362.50 | 0.5         | \$0.00    |          |         | \$2,362.50 | 06/17/2017      |

Award Balance: \$2,362.50  
Available Balance: \$2,362.50

**Pending Awards Information**

[Click here for more information.](#)

| Program | Organization                               | Expected Amount | Award Value | Slot Type | Service Start | Service End |
|---------|--|-----------------|-------------|-----------|---------------|-------------|
| VISTA   | Governor's Commission on Community Service | \$5,550.00      | 1           | FT        | 08-27-2011    | 08-25-2012  |

**Payment Information**

| Payment ID | Amount | Schedule Date | Request ID | Cancel Date | Institution Name | City/State |
|------------|--------|---------------|------------|-------------|------------------|------------|
|------------|--------|---------------|------------|-------------|------------------|------------|

Total Payments: \$0.00

# How do I request an Interest Accrual Payment?

- To request an Interest Accrual Payment, log into your MyAmeriCorps account, and click on “My Education Award.”
- After that, click on “Interest Accrual Payment Request.”
- Fill in all needed information and click submit.
- You **MUST** submit an Interest Accrual Payment Request for **EVERY** loan you had in forbearance.

The screenshot shows a web form titled "My Information". It contains several sections for user data entry. A blue arrow points to the "Name:" field. A green arrow points to the "Term of service:" dropdown menu. A red arrow points to the "Institution Information" section header. A black arrow points to the "Comments:" text area. The form includes fields for Date of Birth, HSPID, SSN, E-mail, Permanent Address, Home Phone Number, Work or Other Phone Number, and Mailing Address. It also has a section for "Certify and Submit" with a checkbox for authorizing loan information release and a certification statement. At the bottom, there are "cancel" and "submit" buttons and the OMB Number 3045-0053, Expires 09/30/2011.

**My Information**

Name:

Date of Birth:

HSPID:

SSN:

E-mail:

Permanent Address:

Home Phone Number:

Work or Other Phone Number:

Mailing Address:

Home Phone Number:

Work or Other Phone Number:

\* Term of service:  

**Institution Information** ([Search for Institutions](#)) 

Please select an institution to send this request to by clicking the "Search Institutions" link above.

Comments:

If you have more than one loan with the institution you specified you may specify a particular loan number and loan type.

**Certify and Submit**

☐ I authorize the release of any loan information to the National Service Trust.

I certify that all of the information I have provided is true and correct. I understand that a knowing and willful false statement on this form can be punished by a fine or imprisonment or both pursuant to Section 1001 of Title 18, USC.

If you are unable to make these certifications, please contact the help desk at 1-800-942-2677.

OMB Number 3045-0053, Expires 09/30/2011

# Still have questions?



## Consult these resources:

- Contact the AmeriCorps Help Desk:  
1-800-942-2677
- Google: “AmeriCorps Education Award”
- Google: “My Federal Student Aid”
- Google: “My AmeriCorps Log In”



**SERVE COLORADO**  
Governor's Commission on Community Service

**CONTACT US:**  
[www.colorado.gov/servecolorado](http://www.colorado.gov/servecolorado)

**Tanesha Bell**

**AmeriCorps Program Officer**

Email: [tanisha.bell@state.co.us](mailto:tanisha.bell@state.co.us)

Phone No.: (303) 866-6426



**SERVE COLORADO**  
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